

## Preliminary Operating Statistics

For the 2<sup>nd</sup> Quarter of the Financial Year 2024

Asia Aviation Plc. is pleased to announce the operating statistics for the Second Quarter of the Financial Year 2024 (“2Q2024”).

Thailand’s tourism industry continued its uptrend following 8.1 million international tourist arrivals in this quarter, up from 6.4 million in 2Q2023, with top five nationalities from China (3.4 million), Malaysia (2.4 million), India (1.0 million), South Korea (0.9 million), and Russia (0.9 million). On the other hand, domestic travel remained healthy following local travel campaigns during holidays in the quarter, alleviating the usual off-peak season.

Thai AirAsia (“TAA”) flew 5.5 million total seats in 2Q2024, up 5 percent year-on-year (“YoY”). Total transported passengers were 5.0 million, up 7 percent YoY, which resulted in a robust load factor of 91 percent. Compared to the last quarter, TAA optimised its seat supply with 7 percent capacity reduction.

In the domestic market, TAA preserved its market share at 39 percent at the end of the quarter after carrying 3.1 million passengers, up 8 percent YoY. The load factor stood high at an almost full-flight rate of 94 percent. This strong figure reflected TAA’s market leadership and passengers’ accustomed perception of the current post-COVID higher fare levels.

Internationally, TAA carried 1.9 million passengers during the quarter, a 5 percent increase from 2Q2023, with 87 percent load factor. The passenger growth drivers came from flights from/to India, Vietnam, China, Macau, and Taiwan. Inaugural flights in the quarter included routes from Don Mueang to Visakhapatnam (India) and Okinawa (Japan), along with the first Fifth Freedom routes from Taipei (Taiwan) to Okinawa (Japan), and Kaohsiung (Taiwan) to Tokyo (Japan) in late June 2024. Moreover, TAA plans to offer more flights to existing and new destinations in India, starting in late 3Q2024, following the additional seat quota allocation by CAAT post the successful negotiation with India.

Toward the end of the quarter, TAA was delivered one new A321neo aircraft, resulting in a total fleet of 57 aircraft. In response to the foreseeable travel demand, TAA maintains its fleet expansion target of 60 aircraft by the end of this year.

Thai AirAsia	2 <sup>nd</sup> Quarter (April- June)		
	2024	2023	Change
Passenger carried <sup>1</sup>	4,970,534	4,642,695	7%
Capacity <sup>2</sup>	5,459,878	5,193,614	5%
Load factor <sup>3</sup> (%)	91	89	+2 ppts
Available seat kilometres <sup>4</sup> (ASK) (mil)	5,856	5,940	-1%
Revenue passenger kilometres <sup>5</sup> (RPK) (mil)	5,247	5,148	2%
Number of stages <sup>6</sup>	29,976	28,475	5%
Average stage length (km)	1,067	1,139	-6%
Size of the fleet at quarter end <sup>7</sup> (aircraft)	57	54	+3
Operating aircraft at quarter end (aircraft)	49	45	+4

(1) Number of earned seats flown; earned seats comprise seats sold to passengers, including no-shows

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- (2) Number of seats flown
- (3) Number of passengers carried as a percentage of capacity
- (4) Available seat kilometres (ASK) measures an airline's passenger capacity and is calculated from the total seats flown multiplied by the number of kilometres flown
- (5) Revenue passenger kilometres (RPK) measures the volume of passengers carried by an airline and is calculated from the number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of total aircraft at quarter end

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